IN THE HIGH COURT OF JUDICATURE AT MUMBAI

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO. 842 OF 2007

IN THE MATTER OF NIHILENT TECHNOLOGIES PRIVATE LIMITED

AND

IN THE MATTER OF SECTION 78 READ WITH SECTIONS 100 TO 104 OF THE COMPANIES ACT, 1956

AND

IN THE MATTER OF REDUCTION OF SHARE CAPITAL BY REDUCING THE SECURITIES PREMIUM ACCOUNT.

AND

IN THE MATTER OF THE COMPANIES ACT, 1956

NIHILENT TECHNOLOGIES PRIVATE LIMITED, a company incorporated under the Companies Act, 1956 and having its registered office at Amar Avinash Building, 11, Bund Garden Road, Pune 411 001, Maharashtra

..PETITIONERS

MINUTES OF ORDER

Shri M.S. Doctor i/b M/s. Federal & Rashmikant for Petitioners

Coram : A.M. KHANWILKAR, J.

DATE: 7TH DECEMBER, 2007

1. Inspite of publication of the hearing of this Petition, no objection has been filed nor any objector has come forward to oppose this Petition.

2. Petition made absolute in terms of prayer clauses (a), (c) and (d) as reproduced hereunder:-

(a) Permit the reduction of capital by reduction of the Securities Premium Account by the said aggregate amount of Rs.54,034,000/-;

(c) Approve the proposed minute as set out in paragraph 13 hereinabove for filing of the same with the Registrar of Companies, Pune;

(d) Order and direct that the Petitioner shall not be required to add "And Reduced" as a suffix to its name.

3. Petitioner to publish notice in the same Newspapers and also in the Maharashtra Government Gazette about registration of Order and minute of reduction by Registrar of Companies, Pune.

4. No Order as to costs.

5. Liberty to apply.

COMPANY JUDGE

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COMPANY PETITION NO. 842 OF 2007

Nihilent Technologies Pvt. Ltd. …Petitioners

MINUTES OF ORDER

Dated this day of December, 2007

M/s. Federal & Rashmikant,
Advocates for the Petitioners,
101-104, Seksaria Chambers,
139, N.M.Road, Fort,

Mumbai – 400 023.